

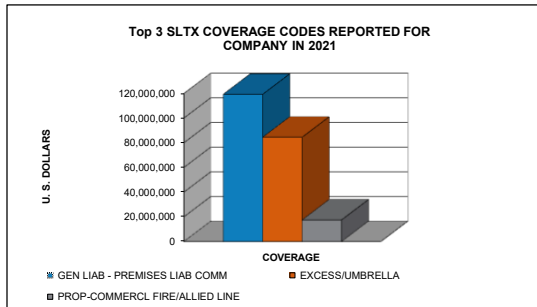
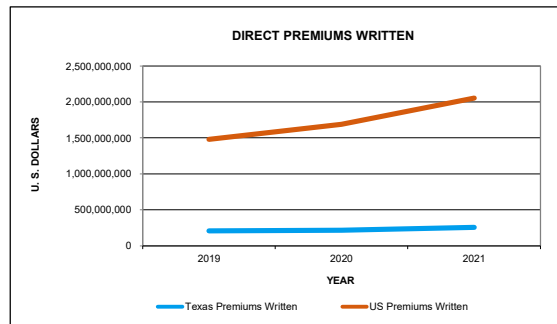
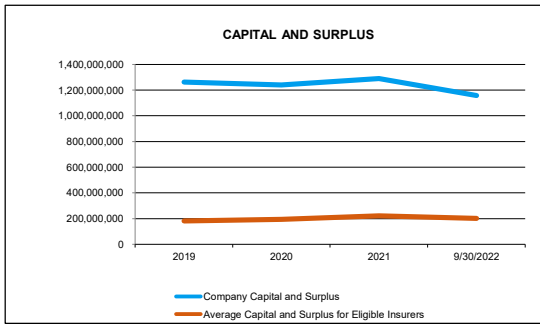
<b>Evanston Insurance Company</b>				Issue Date: 12/15/2022	
Insurer #:	80101054	NAIC #:	35378	AMB #:	003759

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-81	Domicile Illinois	<b>A</b> Excellent  Sep-22	Insurance Group Markel Corporation Group
Incorporation Date	1-Aug-77	Main Administrative Office 1027 W Higgins Road Suite 750 Rosemond, IL 60018		Parent Company Markel Corporation
Commenced Business	20-Dec-77			Parent Domicile Virginia

	9/30/2022	2021	2020	2019
Capital & Surplus	1,160,163,000	1,291,530,000	1,238,832,000	1,262,341,000
Underwriting Gain (Loss)	88,008,000	115,653,000	132,012,000	126,827,000
Net Income After Tax	175,049,000	416,022,000	390,891,000	311,887,000
Cash Flow from Operations		560,705,000	275,400,000	105,231,000
Gross Premium		2,760,478,000	2,244,358,000	1,983,416,000
Net Premium	2,046,811,000	1,645,231,000	1,320,621,000	1,162,272,000
Direct Premium Total	1,854,399,000	2,056,582,000	1,687,910,000	1,480,329,000
Direct Premium in Texas (Schedule T)		258,968,000	215,298,000	208,561,000
% of Direct Premium in Texas		13%	13%	14%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		273,191,147	247,770,336	245,885,279
Rank among all Texas S/L Insurers		3	2	2
Combined Ratio		92%	89%	89%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	214.00%	2- Net Premium to Surplus	127.00%	3- Change in Net Premium Written (%)	25.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	7.00%	5- Two Year Operating Ratio	80.00%	Investment Yield	1.80%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	4.00%	8- Net Change in Surplus (%)	4.00%	9- Liabilities to Liquid Assets	86.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	19.00%	11- One Year Development to Surplus	-6.00%	12- Two Year Development to Surplus	-14.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	9.00%		
		Usual Range: Less than 25%			



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 169,111,000.00
2 Other Liab (Claims-made)	\$ 31,830,000.00
3 Allied Lines	\$ 11,641,000.00
4 Inland Marine	\$ 8,651,000.00
5 Comm Mult Peril(Liab)	\$ 7,511,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 54,599,000.00
2 Allied Lines	\$ 31,221,000.00
3 Other Liab (Claims-made)	\$ 12,575,000.00
4 Fire	\$ 7,112,000.00
5 Products Liab	\$ 5,036,000.00